

## Message Text

LIMITED OFFICIAL USE

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ACTION AF-10

INFO OCT-01 ARA-10 EUR-12 NEA-10 ISO-00 SP-02 USIA-06

AID-05 EB-07 NSC-05 EPG-02 TRSE-00 SS-15 STR-04

OMB-01 CEA-01 L-03 H-01 PA-01 PRS-01 ERDA-05

CIAE-00 COME-00 DODE-00 FEAE-00 FPC-01 INR-07

INT-05 NSAE-00 PM-04 OES-07 ACDA-07 /133 W

-----058296 051806Z /53

R 051445Z JUL 77

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 2085

INFO AMEMBASSY BRUSSELS

AMEMBASSY BONN

AMEMBASSY CARACAS

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

AMEMBASSY LONDON

AMEMBASSY NAIROBI

IUQ

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMEMBASSY VIENNA

AMCONSUL KADUNA

LIMITED OFFICIAL USE LAGOS 7483

USOECD

USED C

E.O. 11652: N/A

TAGS: EFIN, ENRG, BENC, NI, IBRD, OPEC

SUBJECT: NIGERIA AND EURODOLLAR MARKET

REF: LAGOS 7335

1. QUALIFIED SOURCE SAYS NIGEIAN FINANCIAL OFFICIALS DESIRE

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TAP MARKET AS SOON AS POSSIBLE. URGENCY PROBABLY DUE TO DESIRE  
TAKE ADVANTAG OF LIQUID MARKET SITUATION RATHER THAN PRESSING  
NEED FOR FUNDS. OFFICIALS MAY NOT RPT NOT MAKE US ORIENTATION  
VISIT MENTIONED PARA 4 REFTEL. FINANCE MINISTRY PERMANENT  
SECRETARY MUSA BELLO AGAINST TRIP ON GROUNDS IT TOO FAST AND  
SHORT; HIS PRINCIPAL DEPUTY, U.K. DELLO (NO RELATION), FAVORS  
TRIP. SIGNIFICANCE IS THAT INTERESTED U.S. BANKS MAY BE ASKED

MOVE FASTER THAN EXPECTED.

2. SOURCE ALSO SAID NIGERIANS INTEND MAKE GREATER USE OF IBRD FUNDS, WHICH NO LONGER LIMITED TO AGRICULTURAL PROJECTS. SOURCE SAID NEW IBRD BORROWING MAY REACH DOLS 300 MILLION.  
EASUM

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** EURODOLLAR MARKET  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 05-Jul-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977LAGOS07483  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770238-0466  
**Format:** TEL  
**From:** LAGOS USOECD  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770792/aaaadchg.tel  
**Line Count:** 68  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 12235171-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION AF  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 LAGOS 7335  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 02-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1968438  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** NIGERIA AND EURODOLLAR MARKET  
**TAGS:** EFIN, ENRG, BENC, NI, IBRD, OPEC  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/12235171-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009